

# WILLIAM & MARY

BOARD OF VISITORS  
COMMITTEE ON FINANCIAL AFFAIRS  
**DRAFT MINUTES**  
APRIL 21, 2022  
ALAN B. MILLER HALL – BRINKLEY COMMONS

## **COMMITTEE MEMBERS PRESENT**

Mr. James A. Hixon, Chair  
Ms. Anne Leigh Kerr, Vice Chair  
Mr. Victor K. Branch

Hon. Charles E. Poston  
Mr. John P. Rathbone  
Ms. Meghana Boojala, Student Representative

## **COMMITTEE MEMBERS ABSENT**

Dr. Mark Brush, Faculty Representative

## **OTHER BOARD MEMBERS PRESENT**

Mr. S. Douglas Bunch  
Ms. Sue H. Gerdelman  
Ms. Cynthia Hudson  
Ms. Lisa E. Roday

Dr. Karen Kennedy Shultz  
Ms. Ardine Williams  
Dr. Shannon H. White, Staff Liaison

## **OTHERS PRESENT**

Dr. Katherine A. Rowe, President  
Dr. Peggy Agouris, Provost  
Ms. Amy S. Sebring, Chief Operating Officer  
Ms. Carrie S. Nee, University Counsel  
Mr. Kent Erdahl, Director of Internal Audit  
Ms. Pamela W. Carroll, Executive Assistant to the Chief Operating Officer  
Mr. Michael J. Fox, Secretary to the Board of Visitors  
Ms. Jessica L. Walton, Deputy Secretary to the Board of Visitors  
Members of the Executive Leadership Team  
W&M Staff and Faculty

## **INTRODUCTORY REMARKS**

Mr. James A. Hixon, Chair, called the Committee on Financial Affairs to order at 2:50 p.m.

## **APPROVAL OF MINUTES**

Mr. Hixon requested a motion to approve the minutes of the February 10, 2022 meeting. Motion was made by Mr. John P. Rathbone, seconded by Ms. Anne Leigh Kerr, and approved by voice vote.

## **GENERAL REPORTS**

Ms. Amy S. Sebring, Chief Operating Officer, gave an overview of the Amendment to the Investment and Spending Policy.

## **ACTION ITEM**

Mr. Hixon brought forth **Resolution 26**, Amendment to the Investment and Spending Policy, and asked for a motion. Motion was made by Ms. Kerr, seconded by Mr. Rathbone, and approved by voice vote.

## **ADJOURNMENT**

There being no further business, Mr. Hixon adjourned the meeting at 2:53 p.m.